

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Taylor County Board of Commissioners today announces its intention to increase the property taxes it will levy this year by 1.54 percentage over the rollback millage rate in the Incorporated Areas and .85 percentage over the rollback millage rate in the Unincorporated Areas.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trends of prices on property that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no assessments occurred.

The tentative millage rate set by the Taylor County Board of Commissioners is higher than the rollback millage rate. Therefore, before the final millage rate can be set, Georgia Law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the County Governmental Complex, 7 Ivy St., Butler, Georgia on Thursday, September 13, 2018 at 9:00 AM and 6:00 PM and on Thursday, September 20, 2018 at 9:00 AM.

